

2025 Annual Report



BOARD OF DIRECTORS

President: Stephen Cairns
Captain: Greg McNab
Director - Grounds: Tom Crothers
Director - Finance: David Grey
Director - Female: Michele Stanley
Director - Veterans: Ron Pollock

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Clubhouse Operations & Events Manager: Chelsea Marr
Course Superintendent: Dion Cope
Golf Operations Manager: Gavin Beck

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Committee: David Grey / Michele Stanley / Paul Fitzpatrick (General Manager)

Finance Committee

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Committee: Ron Pollock/ Rob Fiedler / Jenny Gorton / Paul Fitzpatrick (General Manager)

Grounds Committee

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Committee: Greg McNab/ Trish Bougard / Lee-Anne Moeckel / John Duncalfe / Mark Stanton / Dion Cope (Course Superintendent) / Gavin Beck (Golf Operations Manager) / Paul Fitzpatrick (General Manager)

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Committee: Jenny Gorton (Captain) / Jan Fletcher (Treasurer & Acting Secretary/Media Liaison Coordinator) / Kathryn Bradley (Social Engagement Coordinator) / Jane Cameron (Sponsorship Coordinator) / Judy Noble (Raffle Coordinator & Acting Get into Golf Coordinator), Margaret Bennett (Captain ceased Jan 25), Pam Jansons (Media Liaison/Secretary – ceased Jan 25) / Paul Fitzpatrick (General Manager)

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Chair: Ron Pollock
Committee: Kim Nisbet (Secretary) / John Stoner / Dean Pringle / Paul Fitzpatrick (General Manager)

BOARD REPORT

It is a pleasure to present the Board Report for 2024-25. You will note when reading this report the financial performance of the Club during this year was very positive with an operating surplus of \$242,333, despite the effects of several periods of wet weather and a cyclone affecting the golf course operations.

In September 2024, the Club was saddened to record the passing of our esteemed Club Patron, Don Kidd OAM. Don was a cherished and long-standing member of the Club, having joined in 1964. Throughout this time Don dedicated himself to the Club's growth and success, serving on various committees and holding the position of Club President from 1986 to 1989. His commitment to the Club extended further as he served as one of its Trustees until the Club's Incorporation in February 1985. In 1992, Don was appointed Club Patron, a position he held with great pride. In recognition of his unwavering dedication and service, Don was awarded Life Membership in 2002. The Club also recorded the passing of several other members and the Clubs extends its sympathies and thoughts to the families of those members.

Following a sustained influx of new membership applications and a corresponding rise in overall member numbers, the Board resolved in April to introduce caps on most membership categories, together with the implementation of a waiting list and provisional membership options. In addition, a proposal to increase the entrance fee for new members will be presented at this year's Annual General Meeting. As at 30 June, the Club had 1,414 playing members — an increase of 103 compared with the previous year.

Membership @ 30 June		
CLASSIFICATION	2024	2025
Ordinary		
7 Day Ordinary	400	421
6 Day Ordinary	117	109
5 Day Ordinary	183	197
Provisional		
7 Day Provisional	0	18
6 Day Provisional	0	4
5 day Provisional	0	8
Junior (inc Transition to Ordinary)		
Junior 18-24	29	57
Junior U18	26	38
Cadet	40	48
Lifestyle		
Lifestyle A & B	435	448
Lifestyle Social	32	29
Lifestyle Pay for Play	31	25
Sunday	6	3
Get into Golf	12	9
TOTAL PLAYING MEMBERS	1311	1414
Social Members	7903	8356
TOTAL MEMBERS	9214	9770

The continued growth in membership has resulted in sustained high demand for course access. In 2024–25, despite prolonged periods of wet weather and a cyclone closure, the Club recorded a total of 45,974 paid rounds (compared to 49,980 in 2023–24), comprising 35,030 competition rounds (2023–24: 37,169) and 10,944 social rounds (2023–24: 12,811).

The Board remains mindful of the pressures that increased playing numbers place on both course availability and its maintenance. Accordingly, we will maintain close oversight of participation trends to ensure an appropriate balance between course wear and tear, revenue generation and member satisfaction, particularly in relation to equitable course access.

Finance:

The Board is pleased to present its report on the operations and financial performance of the Club for the year ended 30 June 2025.

The 2024–2025 financial year was one of continued growth and consolidation for the Club, despite ongoing economic challenges across the broader hospitality industry and the impacts of weather events including a cyclone. Operational performance was strong across all trading departments, with notable gains in clubhouse revenues, supported by prudent cost management and capital reinvestment.

The Club achieved a net surplus of \$242,333, a significant improvement on the prior year result of \$46,729. This result was underpinned by increased trading profits across multiple areas:

- Gaming Trading Profit: \$459,283 (up from \$353,060 in 2024)
- Bar Trading Profit: \$435,445 (up from \$326,136)
- Kitchen Profit: \$39,631 (up from \$15,841)
- Golf Shop Profit: \$182,831 (marginally down from \$184,285)

In addition to strong trading performance across core departments, the Club also recorded growth in key non-trading income streams. Membership subscriptions increased to \$1,024,358 (up from \$920,232 in 2024), reflecting both growth in member numbers and improved renewal rates. This meant that some members renewing pro-rata several months later contributed to the overall improvement in our cash-flow. While Competition fees were lower due to the weather impacts this still remained a significant revenue contributor at \$476,729, while green fees which again were weather impacted (social and corporate combined) totalled \$479,987, demonstrating sustained demand for casual play.

The Club continues to carefully manage its major operating expenditure areas across administration, clubhouse operations, and course maintenance.

In the 2024–25 financial year, administration expenses totalled \$1,063,702, up from \$970,816 in the prior year, reflecting increased staffing costs, insurance premiums, technology upgrades, and compliance-related expenses.

Clubhouse expenses rose to \$802,680, compared to \$726,718 in 2023–24, largely due to higher cleaning and utility costs, staffing, and continued investment in member-facing services.

Course expenditure increased to \$856,743, from \$799,660 the previous year, driven by additional fertiliser and renovation costs, machinery maintenance, and wages. Additionally, the Club spent \$132,941 on course upgrades that were categorized as Capital Expenditure and as such are not reflected in the department's

expenditure total. These increases, while modest, were necessary to support the Club’s strategic priorities—ensuring high standards in course presentation, clubhouse operations, and administrative capability to meet member expectations and operational demands.

Total cash receipts increased to \$8.44 million (from \$6.96 million in 2024) an increase of 21%, with overall cash flow from operating activities improving to \$768,979 (from \$338,143). The Club’s cash and cash equivalents at year end totalled \$631,236, up from \$176,186, reflecting a materially stronger liquidity position. A significant portion of this surplus has been committed to the current 13th and 14th hole improvements budgeted at \$115,000. Additionally the further 6 greens to be converted to TifEagle are budgeted at \$135,000.

The Club remains in a sound financial position, with net assets of \$6.53 million, up from \$6.31 million. Key items include:

- Total Assets: \$7.86 million
- Total Liabilities: \$1.33 million
- Retained Surplus: \$6.53 million

During the year, the Club invested in essential equipment and facilities upgrades, with \$417,200 spent on plant and equipment acquisitions. Course equipment is funded by Chattel mortgages and not from cash-flow. The Board continues to prioritise capital reinvestment to improve member experience and course condition, including continued investment in course maintenance and long-term improvement projects. The key focus areas in the year ahead include: Finalisation of the TifEagle greens conversion project (budget cost of \$250,000), MiClub Software and Point of Sale Rollout and additional spend on course equipment renewal with replacement Fairway Mower, Toro Utility Vehicle and Zero Turn rough mower.

The Board would like to acknowledge and thank Jenny Gorton and Rob Fiedler for their contributions to the Finance Committee over this past year.

David Grey (Director-Finance)

Grounds:

It is the Board’s pleasure to report that the last 12 months has again been a year of significant achievement with the ongoing development of the Course and the presentation of the Course and Clubhouse surrounds.

Once again – weather wise the last 12 months been a “roller coaster” year. The Climate Change experts predicted that we were to receive *“hot and dry/drought conditions in late Spring and into Summer”*. However - we started the year with good rainfalls in July, August and September and then the heavens opened with large rainfall events in every month (except in February) through to the end of June 2025. In early March Cyclone Alfred delivered 656mm.

Summary of Course Rainfall:		
Rainfall Period	2023/2024	2024/2025
July - December	375.5	719
January - June	1002.5	1393
Totals	1378	2112

Obviously, with this amount of rainfall, our Course Superintendent Dion Cope and his Team have had to deal

with some significant challenges to effectively maintain the Course’s playing surfaces in good condition and to also implement the works program of Course improvements. Our Course Staff have experienced a number of occasions over the last year when the mowing of fairways and rough areas, as well as the works for the conversion of our Greens to the TifEagle turf species, were significantly disrupted by wet conditions.

During the year the Club had 14 days when it was too wet to play golf on the Course (9 of these days were from Cyclone Alfred) and an additional 45 days when motorised carts were not allowed on the Course to protect it from significant damage.

The year’s rainfall also impacted significantly on the operations of our Volunteer Groups that undertake work on the Course on the 1st, 2nd & 3rd Thursdays of each month. Our Sticks Group only operated on 5 X Thursdays, our Pegs Group were able to operate on 8 X Thursdays and our Wire Grass Group only operated on 7 X Thursdays.

As we highlighted in our 2024 Annual Report, the number of players on our Course is a good barometer of how the weather is impacting on play as well as the presentation and condition of the Course. In the 2022/23 financial year we recorded a total of 45,974 Competition and Paid Social Rounds on our Course. A Comparison to prior years is presented in the table below:

Summary of Course Yield Playing Data:			
Category	2022/23	2023/24	2024/25
Competition Rounds	35,921	37,169	35,030
Paid Social Rounds	12,601	12,811	10,944
Totals	48,522	49,980	45,974

While the continuous wet weather which translated to 45 days that motorised carts were not allowed on the Course, plus the additional 14 days when the Course was closed or too wet to play, certainly impacted player numbers for the year – the higher drop off in Paid Social Rounds may also be indicative that the prevailing economic squeeze may be impacting on our course yield. Due to the direct impacts of playing number on the Club’s financial bottom line - this is a matter that we need to continue to monitor.

However – the continuing high level of player numbers on the Course resulted in increased wear and tear to our Course. Unfortunately, we are still seeing more unfilled divots, more unrepaired pitch marks on the greens, more poorly raked bunkers and more wear and tear to our teeing areas. We have included a special mention to this issue in the Care for Our Course section in this Report.

Notwithstanding the impacts of the weather and the high level of playing numbers over the last 12 months, it has still been a year of significant achievements on the Course.

Achievements of note over the last 12 months included:

General Course Works: During the year the following works of a general nature were undertaken on the Course:

Dealing with the Course Conditions post the Spring 2024 Course Renovations:- The Spring 2024 Course Renovation Program, scheduled for 7–11 October, was severely impacted by wet and humid weather, with 115.5mm of rain and unfavourable recovery conditions throughout October and November. This hindered

turf recovery and led to increased member dissatisfaction, particularly when comparing Redland Bay's conditions to other regional courses.

In response, the Board and Management implemented a targeted works program addressing key concerns across tees, greens, and fairways.

Tees - High traffic, narrow profiles, and multi-tee wear (particularly from incorrect social play) affected tees on holes 2, 11, 13, 15, and 16. Actions included:

- Aeration, fertilisation, and herbicide treatments.
- Returfing of 2nd, 11th, and 15th tees.
- Widening and lengthening of the Men's 15th Tee with 500m² of Wintergreen turf, supported by member volunteers.
- Tree removal and tee expansions to improve recovery and allow rotation.

Greens - Concerns were raised over inconsistent speeds and condition differences between TifEagle and Bermuda 328 surfaces. The 13th green was highlighted as the poorest performing. Actions included:

- Temporary patching of the 13th green and turfing around the 14th.
- Conversion of the 7th and 16th greens to TifEagle scheduled for January 2025.
- The rebuild of the 13th and conversion of the 14th green planned for July/August 2025, subject to finances.
- Ongoing firmness monitoring and aeration of overly hard greens.

Fairways - Persistent issues on the 2nd, 14th, and 15th fairways were attributed to cart damage, couch mite infestation, and drainage problems. Actions included:

- Roping off vulnerable areas to limit cart damage.
- Couch mite treatment and targeted spraying.
- Aeration and drainage works, including returfing 650m² on the 2nd fairway.
- Construction of three low profile tees on the 14th fairway to support Par 4 usage.

By the end of November, these restorative works had been completed, and noticeable improvements were evident. The Board has reminded members to assist with course care by filling divots, repairing pitch marks, and using carts responsibly — including sharing motorised carts to reduce traffic.

Dealing with the Impacts of Cyclone Alfred:- Between 5–10 March 2025, Cyclone Alfred brought 656mm of rain and strong winds to the Redland Bay Golf Club, causing significant damage to the course. Over 20 trees were felled and widespread debris left the course in an unplayable state.

A call for volunteer assistance was met with overwhelming member support, with 110 members contributing 393 hours of labour over four days (12–14 and 18 March), assisting the Course Team in clearing debris and restoring access. Thanks to this collective effort, the course was reopened for play by Saturday, 16 March.

The scheduled Autumn Renovation, due to begin on 9 March, was initially disrupted. However, during the cleanup, the Course team managed to aerate the greens and tees, with additional works including fertilising, vertidrainage fairways, and dethatching greens completed in the weeks following. This was also the first use of the Club's new Redexim Vertidrainage, which significantly improved fairway softness and compaction

relief.

Two TifEagle greens — Holes 7 and 16 — suffered severe damage. While Green 7 was salvaged with partial re-stolonisation, Green 16 required a full rebuild and re-stolonisation. Both greens were repaired and planted with new stolons on 19 March. Hole 7 returned to play on 26 June, and Hole 16 on 24 July 2025.

The total damage exceeded \$74,000, with the Club receiving a net insurance payout of \$34,500 after the policy excess and non-claimable items were deducted.

The Board and Grounds Committee extend their sincere thanks to the dedicated volunteers and staff whose remarkable effort enabled the rapid recovery of the course. Their commitment ensured Redland Bay Golf Club returned to top condition far sooner than expected.



Tree Removal and Trimming:- Tree management continued throughout the year, with over 45 trees trimmed or removed—including shading and dead trees—while Cyclone Alfred caused significant damage, toppling 20 trees including the large tree recently cleared from the water hazard between the 7th and 17th holes.

Wire Grass Control:- As part of the ongoing Wire Grass control program, volunteers treated fairways and edges over seven Thursdays, while modified wick-wiping equipment was used twice on heavily infested rough areas of Holes 1, 5, 8, 9, and 17—resulting in a significant reduction in infestation and visibly improved course conditions.

Upgrades to Hole 11 Bridge:- Despite signage, players continued driving carts over the 11th Hole pedestrian bridge, so galvanised steel blocks—manufactured and installed by Trevor Homan—were added to prevent cart access; our thanks to Trevor for his contribution.

Capital Works Improvements to the Course:-

Over the last 12 months the following Capital Works improvements have been undertaken to the Course and Club assets:

- Conversion of Greens 6, 7, 16 & 17 to a TifEagle playing surface.
- Relevelling and returfing of the Men's 6th Teeing area.
- Refurbishment of the fairway bunkers on Hole 17 with new drainage and bunker sand.
- Installation of subsurface drainage in the landing area in front of the fairway bunkers of Hole 17.
- Construction and planting out of new mounds on the LHS of Hole 8 with Pennisetum fountain grass and 20 X Melaleuca trees.
- Construction of 3 X new “on fairway” tees on Hole 14 for use when Hole 14 is played as a par 4.

- Installation of subsurface drainage on the Hole 2 fairway to mitigate poor surface drainage.
- Construction of “deco granite” motorised cart paths on Holes 1, 2 & 9 as an integral part of the All-Weather Paths Network project.
- Reconstruction of the Hole 16 teeing complex which included a widening of the teeing area, the removal of trees, the addition of a front teeing area and the installation of edge blocks.
- The construction of protective mounds between the Hole 14 fairway and the Hole 16 redeveloped teeing area.
- The replanting of the Machinery Shed TifEagle turf nursery.
- The refurbishment of the Hole 7 fairway bunker with new drainage and bunker sand.
- The removal of rocks and the construction of a weir structure in the water hazard on Hole 7.
- The installation of a new CCTV system at the 10th Teeing area.

A total of \$119,531 was spent on Capital Works in 2024/25. Details of these Capital Works are presented below.

Greens of Holes 6 & 17 - Conversion to TifEagle:-

Following Board approval, the conversion of the 6th and 17th greens to TifEagle commenced on 3 June 2024 and included sand removal, new drainage and sprinkler installation, root zone reshaping by staff, turfing of collars from the Club’s TifEagle nursery, planting of TifEagle stolons, and the use of grow mats to aid establishment. Both Holes were opened for play on 31st October, 2024. The costs of these works were \$41,248 for both Greens.

Hole 6 - Men’s Tee Upgrade:- While Hole 6 was closed for the conversion of the Green to a TifEagle playing surface, our Course Team took the opportunity to upgrade the Men’s Blue and Black Tees. We need to acknowledge the great assistance that Malcolm Sutherland, Mick Barrett, Dean Pringle and Craig Fitzgerald provided to the Course Team in laying > 500M2 of new turf on the Men’s 6th Tee. Thanks to them for a great effort.



Works on Holes 7 and 16:- The next phase of the Club’s TifEagle conversion program commenced on 13 January 2025, with works focused on Holes 7 and 16. Unfortunately, Cyclone Alfred caused significant erosion damage to both greens, requiring major repairs as outlined elsewhere in this report.

While Holes 7 and 16 were temporarily out of play, the Course Team completed several related upgrades:

- Hole 16 – Teeing Complex
- Hole 7 – Cross Over Drain
- Hole 7 – Fairway Bunker Refurbishment

All of these additional works were completed in-house by the Course Team and represent a significant

improvement to both playability and course presentation.

Our thanks to Dean Pringle, Mick Barrett and Mark Stanton for the laying of the blockwork on the new 16th teeing complex. This blockwork looks great and it aides in the keeping motorised cart traffic off the edges of these tees.

The costs of all of these works were \$48,738 for the 7th Hole and 16th Hole.

Fairway Bunker Refurbishment and Fairway Drainage – Hole 17:- While Hole 17 was closed, the Course Team completed a full refurbishment of the fairway bunkers, including upgrading drainage and replacing the bunker sand. Additionally, subsurface drainage was installed in the tee shot landing zone to address persistent wet conditions, significantly improving turf health and playability in that area.

Construction of Motorised Cart and Walking Paths – Holes 1, 2 & 9:- The first stage (Stage 1A) of the all-weather cart paths project was implemented in May/June 2025. We need to acknowledge the support of Dean Pringle, Michael Barrett, Mark Stanton and John Griffith in the laying of these concrete crossings. The total cost of these Stage 1A works was \$19,648.51.

Construction of Mounds on Left Side of Hole 8 Fairway:-

Due to the death and subsequent removal of 5 trees on the dogleg corner of Hole 8 some remedial works were required to improve the integrity of the hole. The surface relief of the area was reshaped to improve the surface drainage and two large mounds were constructed. These mounds were subsequently planted with tufts pf Pennisetum fountain grass and 20 X Melaleuca trees. Further work is required in this area to plant out some taller species trees that will close the space up and restore the hole to its original dogleg configuration.

Construction of New Tees – Hole 14 Fairway:-

Through the construction and use of Hole 20 for when other holes are taken out of play, the 14th Hole is frequently being played as a Par 4 and temporary tee markers were placed on the fairway. The Board subsequently resolved that a more permanent arrangement was needed and that new “low profile” teeing areas would be constructed for the Black, Blue, White and Red teeing areas on the 14th fairway. Our Course Team shaped these low-profile tees and they were laid with Wintergreen turf on 28th November, 2024. We need to acknowledge the great assistance that Malcolm Sutherland, Mick Barrett, Dean Pringle, Greg McNab, Steve Cairns, Bruce Berriman and Gavin Beck provided to the Course Team in laying > 450 m2 of new Wintergreen turf on the 3 X new tees on the 14th Hole. Thanks for your assistance – it was greatly appreciated.

Installation of Fairway Drainage – Hole 2:- Following extensive waterlogging after the Spring 2024 renovations, significant sections of the Hole 2 fairway, particularly in the drive landing zone, suffered turf loss, affecting playability. To address this, the Board approved urgent works involving subsurface drainage, levelling, and returfing, which were completed on 28 November 2024. Special thanks to Malcolm Sutherland, Mick Barrett, Dean Pringle, Greg McNab, Steve Cairns, Bruce Berriman, and Gavin Beck for assisting with the installation of 400m² of new Wintergreen turf.

Refurbishment of Machinery Shed TifEagle Turf Nursery:-

The Machinery Shed TifEagle turf nursery was re-profiled and re-planted with commercial stolons in March 2025. As this is our oldest TifEagle turf nursery, it was time for a fresh cultivar of TifEagle to be established to maintain the TifEagle plant’s genetic quality and robustness in readiness for further turf demands.

Course Watering System:- Upgrading the Course Watering System remains a key capital priority; however, due to the financial impact of persistent wet weather in early 2024, the Board deferred major works—such as laneway main upgrades—in favour of funding the ongoing TifEagle greens conversion program.

As a result, 2024–25 capital investment was limited to installing new watering systems on the 6th, 7th, 16th, and 17th greens, including new lateral mains and valve-in-head sprinklers. Planned upgrades to laneway mains on Holes 8, 14/15, 1/18, 11/12, and the mainline from the pump station to Hole 17 remain deferred until funding permits.

Regular fortnightly sprinkler audits continue, with faulty units promptly repaired or replaced. However, an unusually high number of leaks occurred during the year due to old infrastructure and root intrusion into aged PVC pipes—an ongoing issue that will persist until the full system is upgraded.

Other Course Matters:

All Weather Motorised Carts and Walking Paths Program:- At the 2024 Annual General Meeting, a member motion was passed requiring the Club to investigate funding options for a network of all-weather cart and walking paths throughout the course. This initiative aims to enhance course accessibility during wet periods for both motorised cart users and walkers.

Following referral to the Grounds Committee, and subsequent review at the November and December Board meetings, the Board approved a staged four-year program to construct the paths using decomposed granite. The following key elements were endorsed:

- Construction Timeline: Staged works to take place during the winter months of 2025 to 2028, starting with Holes 1, 2, and 9 in May/June 2025.
- Path Specifications: 2.2 metres wide and 90mm deep, laid at natural ground level to avoid disrupting natural drainage.
- Prioritisation: Focus on the most water-affected holes following heavy rain.
- Reuse of Materials: Existing asphalt path sections may be repurposed as sub-base material, and spoil from path excavation will raise low-lying areas on the left side of the 5th fairway, which will then be top-dressed and turfed for rapid return to play.
- Delivery: All works will be undertaken by the Course Team, with support from Club volunteers as required.

The total indexed cost of the project over four years is estimated at \$106,625, inclusive of a 5% annual CPI adjustment.

To fund the project while preserving commitments to other major capital works—including the TifEagle greens conversion, rebuild of the 13th green and tees, and irrigation system upgrades—the Board implemented a balanced funding strategy, recognising that motorised cart users will derive the greatest benefit:

- \$1 increase to the Daily Competition Fee
- \$2 increase to the Social Green Fee
- \$2 increase to motorised cart hire fees
- Introduction of a \$50 “Course Access Fee” per year (for two years) for members who own or store a motorised cart at the Club
- A \$50/year charge for Lifestyle A and B members who play more than 25 social rounds annually
- Withdrawal of the \$50 F&B credit for Lifestyle B members at the 1 October 2025 renewal, redirecting these funds to the project

This project is a major investment in course resilience and member experience. The Board is committed to delivering it in a financially responsible and equitable manner, while continuing to progress other key improvements to course infrastructure and playability.

Maintenance of Practice Nets:- We continued to monitor and replace the practice nets with more durable materials to maintain them at a very high standard. Our thanks to Pat Verner for his time in regularly maintaining our practice nets. During the year our Course Team also undertook some strategic works to upgrade the drainage around the Practice Nets.

Machinery Replacement:-

In the 2024 Annual Report we reported on the challenges we face in procuring new machinery for the Course. These challenges are still continuing although the delivery of some machinery is starting to free up. In accordance with our ongoing machinery replacement and upgrading program, during the year we replaced or purchased the following machinery during the year:

- A new Toro Greensmaster eTriflex 3360 Hybrid greens mower which had been on order for some two years. The benefits of this Hybrid technology are: low noise emission (20 decibels quieter), a petrol-powered generator which charges batteries which drive the cutting reels as well as drive the mower (lower carbon emission) and a smaller sized engine (less fuel consumption).
- Greens mower rollers attachments - with the purchase of the new Toro greens mower we have also purchased roller attachments. These rollers are a “quick change” attachment to a greens mower in place of the cutting reels and are used to roll the greens on non-mowing days. Currently we have a dedicated side roller for the rolling of greens - however to keep in front of the golfers off both the 1st and 10th Tees on the day greens are being rolled, we require 2 X rolling units.
- The Redexim Vertidrain aerator which had been on order for some 12 months was delivered in July 2024. This machine which is tractor mounted has been put to good use in aerating teeing areas and fairways since its delivery.
- Replaced the old sodcutter with a new TMC Sodcutter.
- Replaced the old greens and paths edger with a new Mowmaster edging machine.
- Replaced the old Mazda utility with a new Toro MDX Workman course utility. The old Mazda was sold for scrap metal.
- To allow our Course volunteers to operate the Wick Wiper machine for the control of thick swards of Wire Grass, we modified the machine so that it can be towed and operated behind the John Deere Gator course utility. Since its conversion our Course staff and four (4) Course volunteers have been inducted to operate it. Testing of its operation in the rough areas of Holes 1, 5, 8, 9 & 17 has shown that it will be a very effective tool in the future control of Wire Grass.

Course Staffing:-

During the year the Club's Course Team experienced the following staff movements: Chaq Riordan completed his Greenkeepers apprenticeship and remains a member of the Course Team as a qualified Greenkeeper. Glen Gammon commenced work with the Course Team in late 2024.

Fire Ant's Nests:-

Throughout the year, numerous member reports were received regarding Fire Ant nests on the course. Under the Queensland Government's revised self-assessment and treatment strategy, our Course Team responded by treating confirmed nests—located on the course, practice fairway, and in the Memorial Garden—with a residual insecticide (Fipronil). Members are reminded not to disturb marked nests (often indicated by a traffic cone) and to report suspected new nests without digging, to help prevent the spread of this invasive pest.

Care for Our Course:- Throughout the year, concerns have repeatedly been raised regarding unrepaired divots, pitch marks on greens, and poorly maintained bunkers—all of which detract from the quality and presentation of the course. These issues are particularly evident during winter, when slower grass growth amplifies signs of wear.

To help address this, a “Divots and Pitch Marks” volunteer morning was held on 26 June 2025, with 15 dedicated members assisting in repairing damage across all fairways. We sincerely thank all involved for their contribution. Regrettably, their efforts were quickly undermined by fresh, unrepaired divots—observed later that same day—and further compounded by a large corporate event held the following day. The lack of basic golfing etiquette shown by some players in these instances is extremely disappointing and disrespects the work of our volunteers and staff.

In addition, motorised cart damage continues to pose a significant challenge during periods of extreme wet weather. In accordance with Club policy, management has periodically restricted cart access to protect vulnerable areas, particularly fairways on Holes 1, 2, 8, 9, 10, 11, 17, and 18. While these restrictions impact competition fees, green fees, and cart hire revenue, they are necessary to preserve playing conditions.

Management strategies—such as moving blue lines, taping off saturated areas, and installing signage—have been employed to limit cart damage. Additional fencing equipment was also purchased during the year to enhance control during wet conditions.

Despite these efforts, some members and visitors have continued to disregard cart usage rules, resulting in unnecessary damage. This behaviour is unacceptable and reinforces the need for stricter controls during wet periods. As the Club progresses with its planned expansion of the motorised cart and walking path network over the next three years, we anticipate a significant improvement in this area and appreciate members’ cooperation and respect in the interim.

Our Course Volunteer’s Support:-

During the year we continued to receive significant and regular help for Course works from quite a number of volunteers, including:

- After several calls in 2024 for volunteers to take up the task of regularly “cutting green edges: to control foreign grass encroachment into our greens - we restarted this “team” with Ian Woodyard and another Club member (who has asked to remain anonymous) in April 2024. Ian Woodyard has now had to withdraw from this team due to personal circumstances and the other Club members still comes in early every second Tuesday morning to cut the green edges. Our thanks to Ian Woodyard and this member for his ongoing support – he is doing a great job.
- Margaret Bennett and Joan Harkness have continued with their untiring efforts in the regular maintenance of the gardens around the Clubhouse and out on the Course. Our thanks to Margaret and Joan for their work on tending to these gardens.
- As already mentioned in another section of this Annual Report - on the 3rd Thursday of each month our Wire Grass volunteers have continued with their work of treating wire grass and crows foot plants on the fairways as well as along the fairway edges. Our thanks to Ron Pollock and his regular support team of Russell Stuart, Alex Clarke, Des Jennings, Jim Stanley, Tony Winter, Craig Fitzgerald, Leo Zwart, Dean Pringle, Malcolm Sutherland, Bob Lankester and Mick Barrett for their greatly appreciated efforts and dedication to this work during the year. We should also acknowledge the huge effort of Malcolm Sutherland who, as well as attending the Thursday Wire Grass days, regularly comes to the Course on

Mondays to treat the wire grass and crows foot grass on our tees and their surrounding areas. Since August 2024 – Malcolm has been out on the Course on 22 X Mondays attending to the control of wire grass our Tees and fairways.

- On the 1st Thursday of each month our “Sticks Group” has continued with their valuable contribution with the tidying up of the Course. Since its inception – the Sticks Group has removed in excess of 557 truck-loads of sticks from the Course – which is a remarkable effort. Our thanks to Alex Clarke and his regular support team of Jim Stanley, Peter Lock, Peter Morley, Ron Pollock, Brian Engler, Des Jennings, Leo Zwart, Craig Fitzgerald, Dean Pringle, Mick Barrett and Trevor Carter for turning up each month to clear the sticks & debris from the Course.
- During the year, on the 2nd Thursday morning of each month the Pegs Group has continued to check and maintain/replace the “penalty area” pegs on the Course. This group was initiated by John Stoner (who stood down in October 2023) and now Jim Stanley, Leo Zwart, Dean Pringle, Mick Barrett and Michele Stanley are regularly carrying out this work. Our thanks to these members for their ongoing support for this Group.
- Our “Volunteer Handyman” Trevor Homan has again been busy out on the Course with the fitting of new metal barriers to prevent motorised carts from utilising the pedestrian bridge over the ditch on the 11th fairway. Our thanks to Trevor for undertaking this work.
- Trevor Homan, Ray Wynn and Glen Richie came in to undertake some repairs to the “protective net” at the 13th Tee which sustained damage from Cyclone Alfred. Our thanks to Trevor, Ray and Glen for doing these repairs.
- We also need to acknowledge the great assistance that Malcolm Sutherland, Mick Barrett, Dean Pringle, Greg McNab and Craig Fitzgerald provided to the Course Team in laying > 500 m2 of new turf on the Men’s expanded 15th Tee. Thanks for your assistance.
- We have already mentioned the volunteer’s support for the “divot and pitch marks repair morning” that was held in June 2025. Our thanks again to Mark Stanton, Josh Hemelaar, Quinn Hemelaar, Tate Hemelaar, Russell Stuart, David Philpott, Malcolm Sutherland, Brian Engler, Mick Barrett, Dean Pringle, Ron Pollock, Kim Nisbet, Tony Winter, Leo Zwart and Ross Reddick for your efforts.
- We also need to acknowledge the great assistance that Malcolm Sutherland, Mick Barrett, Dean Pringle, Greg McNab, Steve Cairns, Bruce Berriman and Gavin Beck provided to the Course Team in laying > 850 m2 of new turf on the 3 X new tees on the 14th Hole and the new drainage works on the 2nd fairway. Your assistance was greatly appreciated.
- At the 2022, 2023 and 2024 Annual General Meetings we were able to present a high quality professional visual presentation of the work of volunteers on the Course as well as the achievements of our Course Team on the Course in the past 12 months. These presentations were pulled together by Club member John Daffy who owned and operated a public relations business. Unfortunately - John has now ceased his business and no longer has the “bells and whistles” to prepare any further Grounds presentations. We would like to thank him for his past efforts in the preparation of Grounds AGM presentations.



Our thanks to all of these members mentioned above as well as in other parts of this Annual Report for your wonderful support of Course projects and for providing assistance to our Course staff – you have contributed hundreds of hours of volunteer work to the improvement of our Course and your efforts are greatly appreciated by the Board, the Club’s staff and the Grounds Committee.

As an acknowledgement of the wonderful support provided to the Club by our Course volunteers, once again, the Club hosted a “Course Volunteers Appreciation BBQ” on 21st November, 2024. We plan to hold a similar event in 2025 to acknowledge the efforts of our Course volunteers during the past year.

It is now more than six (6) years since the Club appointed Dion Cope as our Course Superintendent and I hope you agree, that during this period he has made a huge impact on the presentation and condition of our Course. Additionally – he has contributed his considerable expertise in the implementation of “course improvement works”.

The Board would like to thank our Course Superintendent Dion Cope and the entire Course team for their efforts over the past 12 months. In spite of the weather challenges Dion and his Course team faced, the Board is confident that you will agree that they have presented the course in as good a condition as they could have - given the appalling weather conditions that have prevailed.

The Board would also like to thank our General Manager Paul Fitzpatrick and our Golf Operations Manager Gavin Beck for their unwavering support in dealing with Grounds matters, in particular the management of motorised carts to minimise damage to the Course in the first half of 2025.

And finally – the Board’s thanks go to Grounds Committee Members; Greg McNab, Michele Stanley, Mark Stanton, Lee Moeckel, Patricia Bougourd, Dion Cope, Gavin Beck and Paul Fitzpatrick, for their support during the past year. It’s been a huge year out on the Course and all Grounds Committee members have contributed in many different ways to making our Course a more enjoyable playing experience.

Tom Crothers (Director – Grounds)

Match & Golf Development:

The 2024–25 year saw the Match & Golf Development Committee engage in a broad range of initiatives aimed at enhancing the member experience and ensuring efficient delivery of the golf program.

The 2024 Club Championships remained a highlight of the golfing calendar. The change in format required under the Clubs obligations to the R&A Women in Golf Charter included the scheduling of the final round on a Sunday, which proved highly popular among both players and spectators. Strong engagement was observed at the 18th green and during the post-round presentations in the clubhouse. Participation levels remained consistent with previous years, and with largely positive feedback received, the Committee is optimistic about increased field sizes for the 2025 Championships. Sincere congratulations are extended to all major event winners (detailed later in this report), and to the many members who represented the Club in pennant competitions and District events.

Pace of play remained a key issue throughout the year, with the Committee continuing to review strategies to address this. A review of Course configurations that resulted in the removal of the White Tees and the creation of Gold Tees along with the shortening of the Red Course supported by the roll-out of the multi-

tee format to the majority of competitions were introduced as strategies to speed up the pace of play. Members are once again encouraged to select tee options that best reflect their skill level and physical capacity, helping to create a more enjoyable and efficient playing experience for all.

In support of these goals, the Club has committed to transitioning to the MiClub competition management system, with implementation scheduled for early August 2025. MiClub will introduce a range of features designed to improve both member experience and competition oversight, including enhanced pace of play monitoring. Concurrently, Golf Australia is replacing the existing GOLFLink system with "Golf Connect" in late September. This national change will require members to download a new app, and a short transition period of non-handicapped competitions will occur from Sunday, 28 September.

A 12-week trial of one tee starts was conducted on Monday and Tuesday competitions, commencing in April and extended due to wet weather. The trial aimed to assess both member impact and operational efficiency. The one tee start format delivered clear benefits to the Course Team, streamlining morning preparation activities and reducing duplication of tasks. A post-trial member survey was conducted, and the Board is now working in consultation with the Women's and Veterans Committees to develop a modified rollout model. This approach aims to balance member demand, operational efficiency, and improved flexibility in tee times to assist both maintenance staff and players.

The Club continued to demonstrate strong leadership in golf development and participation pathways. Our junior and adult development programs delivered positive outcomes once again. The Club was recognised as a MyGolf Centre of the Term and has also been nominated for the MyGolf Junior Program of the Year. Multiple junior clinics and school holiday programs were delivered, including the use of a rated short course to assist juniors in obtaining official handicaps. These initiatives have led to growth in junior membership and increased participation. The Club also secured funding to deliver the 2025 AGF Junior Girls Scholarship Program, supporting two scholarship groups.

Women's and senior golf participation also received a boost through continued expansion of the Get Into Golf programs. These were supported by beginner Ambrose competitions and mentoring initiatives, which provided a pathway to membership upgrades and improved engagement with prospective members.

As a signatory to the R&A's Women in Golf Charter, the Club continued to make meaningful progress towards its inclusivity goals. Several milestones were achieved during the year, and the Charter continues to guide the Club's efforts to remain inclusive, progressive, and responsive to the needs of its diverse member base—particularly women and girls. The ongoing support of the Board remains essential to the continued success of these initiatives.

In closing, I extend my appreciation to the members of the Match & Golf Development Committee for their contributions over the past year. I also acknowledge the efforts of the Golf Operations team, led by Golf Operations Manager Gavin Beck, for their role in delivering a high-quality golf program each day. Special thanks are extended to Margaret Bennett, who stepped down from her role as Women's Captain in January, for her many years of committed service to the Club.

Greg McNab (Captain)

MAJOR EVENTS 2024-25

Club Championships	Women 2024	Men 2024	
Club Champions	Lilli J Dunn	Matt Newman	
B Grade	Lee Moeckel	Bradley Cooper	
C Grade	Margaret Homann	Howard Thomas	
Senior		Lindsay Jack	
Matchplay Championships	2024	2024	2025
Champion	Megan Wallace	Billy McDonnell	Dominic Sharp
B Grade	Helen Teys	Will Helmich	Clayton Traynor
C Grade	Shirley Burgess	David Ross	Adam Bloomfield
Senior		Peter Bennett	Lindsay Jack
Foursomes Championships	2025	2025	
	Megan Wallace & Georgia Watson	Jayden Scurry & Billy McDonnell	
Mixed Foursomes	2025	Lilli J Dunn &	Jayden Scurry
Veterans 2025 Championships			
Gross Winner	Peter Bennett		
A Grade	Megan Wallace		
B Grade	Kevin Eastwell		
C Grade	Lynn Gorrie		
Veterans 4BBB Championships			
	Wayne Nelson & Monty Baker		

Womens Committee:

This has been the first year of the new Women's Committee structure. It has been a steep learning curve for all involved. However that has not been a detriment to the women's golf program which has run as smoothly as could be expected given the adverse weather conditions we have endured over the past twelve months.

The Club has continued to honour its commitment under the R&A Women in Golf Charter. The new Club Championships format with the inclusion of weekend players and a combined (men & women) Sunday final round was an outstanding success. We need to do more in this space, but change will progress slowly. There was a positive response from the recent review by Golf Australia of the Club's initiatives in progressing our action plan for the Charter.

Although the total female membership of the Club has remained fairly constant over past years, the numbers playing in women's competitions has steadily decreased. This has a lot to do with our aging demographic and the general reluctance of new members to commit to competition for several years after

taking up the sport. We continue our mentoring initiative for women coming through the Get into Golf program. Again our ability to maintain contact with these new players was severely hampered by wet weather and course conditions.

Another highlight for the year was Charity Day when \$4500 was raised for the Cage Youth Foundation. This is a local organization which runs programs for troubled and disadvantaged young people in our community. I thank the committee for their promotion and organization of this highly successful event and all members for their contributions.

The Club fielded three teams in the BDLGA pennant competition this year. Play was heavily impacted by bad weather with either postponements or cancellations. Finding players became an issue on occasions. Many thanks to the players and caddies who made themselves available to represent our Club.

There have been many changes at the Club and to the way golf is played – temporary holes, new greens and tees, new course ratings and setups, changes to tee times and starting holes and a new scoring and booking system. Change is not always easy but in our modern era it is inevitable. I ask that members try to embrace it all with the promise that with usage, it will all become second nature.

We have many sponsors and I want to thank them all sincerely for their continued support: Ester Heidenreich, Bay Breeze Tax Accountants, Shirley Burgess, Lee Moeckel, Len Beck, Barb Morris, Michele Stanley, Old Mac Toyota, Kerry Clarke, Sue Holcroft, Raye Nettles, Whole Life Pharmacy, Margaret Bennett, Derma E, Pam Thomas, Bayside Bakes, Raine & Horne and Rebecca Young MP.

Thanks to all our staff (Admin, Grounds, Golf Shop, Kitchen & Bar) who do a wonderful job in providing us with a magnificent club and course. A special mention for our General Manager, Paul Fitzpatrick, whose support and advice is invaluable to our ongoing success as a Club.

I also want to acknowledge Margaret Bennett's contribution as Women's Captain over many years and thank her for her service to the Club. We warmly welcome Jenny Gorton as our new Captain. Many thanks to our Women's Committee (Jenny Gorton, Jan Fletcher, Judy Noble, Kathryn Bradley & Jane Cameron) who have done an excellent job of running and documenting the women's program and events this year.

Finally my sincere thanks to my fellow board members for your advice and support.

Michele Stanley (Director-Women)

Veterans Committee:

It is a pleasure to present the Veterans Report for the 2024–2025 year, following the introduction of the new Committee arrangements established after the 2024 AGM and the associated changes to the Constitution.

Like many clubs across South East Queensland, we experienced a year of highly inclement weather, including the impact of a tropical cyclone. As a result, it has been a particularly challenging year for the Veterans, with many events played under course restrictions and several major events requiring rescheduling. As in the previous year, all Veterans' events —except for the Individual Championships and the 4BBB Stroke Championships—were conducted under the multi-tee arrangement.

This year also saw additional restrictions imposed on the Veterans golf program regarding the number of allowable shotgun starts. A transition from a two-tee start to a one-tee start was also implemented on a three-month trial basis. Upon completion of the trial, a member survey was conducted to assess the level of acceptance and feedback regarding the new arrangement.

Veteran membership has continued to grow, despite the natural attrition that occurs through age, ill health, or the passing of members. As of the date of this report, we have welcomed 22 new members. A warm welcome is extended to each of them—we trust they will enjoy their golf and the camaraderie that defines our Veterans group. We also offer our sincere condolences to the families and friends of members who have passed away this year. For those who have stepped away from the game due to health or age, we send our very best wishes for the years ahead.

In addition to our own competitions, Redland Bay Veterans participated in the Albert & Logan District Veteran Golfers Association programme, with greater representation than in previous years. Thank you to all members who proudly represented our club at these events.

Further to these district events, the Veterans also visited Woodford Golf Club and Bribie Island Golf Club. Bribie Island continues to share a reciprocal arrangement with us, including the contesting of a perpetual shield—which Redland Bay currently holds. Unfortunately, the original scheduled visit to Woodford was cancelled due to the course being inaccessible as a result of flooding. A new date has been set for 15 September, and we hope the rescheduled match will proceed as planned.

The Veterans extend their sincere appreciation to our valued sponsors: Renaissance Retirement Living, Redland Bay WholeLife Pharmacy & Healthfoods, and Tony Hollands Funerals. Your ongoing support is greatly appreciated.

We also wish to thank General Manager Paul Fitzpatrick for his consistent support and assistance throughout the year, as well as the Board members, Clubhouse staff, Golf Shop staff, and the Course Superintendent and his team for their ongoing efforts.

I would also like to thank the current Committee members for their dedication and contribution during the year. To our incoming Committee members, I extend a warm welcome and hope you find your time on the Committee both enjoyable and rewarding.

In conclusion, I extend a heartfelt thank you to all Veterans who have supported and participated in our weekly competitions—both at home and away. Your involvement is the foundation of our success. A special thanks also goes to those members who generously volunteer their time and labour for our various working bees throughout the year.

Ron Pollock (Director – Veterans)

Conclusion:

In closing, I wish to extend my sincere thanks to all members who willingly contribute their time and expertise through service on Club committees and in other volunteer roles. Your involvement plays a crucial part in the ongoing success of our Club. I would also like to acknowledge my fellow Directors for their commitment, judgement, and the many hours they devote to fulfilling their responsibilities. In particular, I extend special recognition to Tom Crothers, who has now completed ten consecutive years of service on the Board — an exceptional milestone and a testament to his unwavering dedication to the Club.

The Board gratefully acknowledges the dedication and professionalism demonstrated across all areas of the Club this year. From course maintenance and golf operations to hospitality and administration, every team has contributed to the Club's continued success. The leadership provided by General Manager Paul Fitzpatrick, together with the commitment of both management and staff at all levels, has been instrumental in maintaining a high-quality experience for members and guests alike.

Steve Cairns (President on behalf of the Board of Directors).

GENERAL MANAGERS REPORT

Over the past year, our team has continued to play a central role in driving the Club's operations, delivering on strategic priorities, and ensuring the successful completion of major projects. The commitment and professionalism shown across all areas of the business have been instrumental in the achievements outlined throughout this report.

An important highlight was the presentation of our second annual Team Awards in January 2025, celebrating staff who exemplify our values and consistently make outstanding contributions. This year's recipients were:

- **Reliability** – Karyn Cooper
- **Brightstar** – Brent Dore
- **Going Above & Beyond** – Amy Coutts
- **Club Excellence** – Charmayne Riordan

The Club's reputation as a premier events venue was further strengthened during the year with outstanding recognition in the wedding and hospitality sector. In November 2024, at the prestigious Australian Bridal Industry Awards (ABIA), the Club achieved exceptional results – placing 4th in *Club Reception* with a remarkable satisfaction score of 99.47%, and being named a finalist in both *Ceremony Venue* and *Function Coordinator*. Shortly after, in late 2024, the Club was awarded *Best Wedding Venue – Golf & Country Club* for the Greater Brisbane area, securing a place as a national finalist in the Australian Wedding Awards. Building on this success, the Club went on to win the national title in February 2025.

These accolades are a testament to the exceptional service, attention to detail, the unique setting we offer and the commitment of our events and clubhouse hospitality team led by Chelsea Marr and supported by our kitchen and clubhouse staff. The awards also serve to further enhance the Club's profile as a sought-after venue, contributing to strong forward bookings for all event types and continued growth in the events area of our business.



Events now account for 22% of the Clubhouse food and beverage revenue, up from 18% in the year ending June 2024. Earlier this year, the Club also made the strategic decision to bring the majority of event styling in-house, a service previously outsourced to external contractors, which will generate additional income for the Club. While I acknowledge that these events can occasionally impact members' enjoyment of the Club's facilities, I sincerely thank members for their understanding and patience.

During the year, the Club undertook a major upgrade of its core business systems, prompted by the need to transition away from older platforms that were no longer being supported or developed. In April 2025, the Board endorsed the recommendation to implement a new Point of Sale system, transition golf operations to MiClub, and migrate accounting to Xero. The accounting system change was implemented throughout June to be fully operational for the new financial year commencing 1 July. Following several months of detailed set-up and transition work, the new systems went live on Tuesday, 5 August 2025, with minimal operational issues. MiClub now integrates competition management, timesheet bookings, and member account functions, while Xero provides enhanced financial reporting, real-time data, and improved reconciliation processes. These upgrades provide the Club with a modern and reliable technology platform to support operations.

I wish to acknowledge the outstanding contribution of our Department Managers – Chelsea Marr (Clubhouse Operations and Events Manager, 14 years of service), Gavin Beck (Golf Operations Manager, 6 years of service), and Dion Cope (Course Superintendent, 6 years of service) – for their expertise, leadership, and support over the past year. Special mention is also due to long-serving staff whose loyalty and dedication have greatly enriched the Club: Sarita Nicolai (Clubhouse Supervisor, 15 years), Charmayne Riordan (Head Chef, 14 years), and Mel Jackson (Mechanic, 23 years). I also extend my appreciation to all other staff across the Clubhouse, Course, and Golf Shop, whose commitment, teamwork, and daily efforts are essential to the smooth running and success of our operations.

Our volunteers remain one of the Club's greatest strengths, contributing in so many ways – from committee work and course assistance to hands-on help with improvement projects. The time, energy, and goodwill you invest make a genuine and lasting impact.

I also acknowledge the Board of Directors for their leadership, strategic oversight, and many hours devoted to guiding the Club's direction, as well as for the personal support they have extended to me throughout the year.

To our members, your loyalty, active participation, and pride in the Club create the community that underpins our achievements and we thank you for your continued support of the Club.

Paul Fitzpatrick (General Manager)

VETERANS COMMITTEE FINANCIAL STATEMENT	
Opening Balance @ 1/7/24	\$12,223
Income:	
Affiliation Fees, Sponsorship, Raffle, Sundries	
	\$15,876
	\$28,098
Expenditure:	
Affiliation fees-A & L & QVGU, Presentation Lunch, Bus Trips,Raffle, Goodwill, Sausage sizzle, A&L C'Ships, Sundries	
	\$12,824
Closing Balance @ 30/6/25	\$15,275

WOMENS COMMITTEE FINANCIAL STATEMENT	
Opening Balance @ 1/7/24	\$5,853
Income:	
Sponsorship, Raffle, Charity Donations, Sundries	
	\$11,783
	\$17,636
Expenditure:	
Subsidised Lunches, Toiletries, Charity Donation, Gifts,	
	\$9,026
Raffle, Trophies, Sundries	
Closing Balance @ 30/6/25	\$8,610

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE, 2025

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REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

Your Directors submit the Financial Report of the Redland Bay Golf Club Inc. for the financial year ended 30 June 2025.

Directors

The names of Directors throughout the year and at the date of this Financial Report are:

Stephen Cairns - President
Kerry Clarke - Female Director
Michele Stanley - Female Director
David Grey - Director of Finance
Tom Crothers - Director of Grounds
Ron Pollock - Veteran Director
Greg McNab - Captain

Board of Directors' Meeting Attendance

	Meetings Attended	Eligible to Attend
Stephen Cairns	10	10
Kerry Clarke (Resigned 09 September 2024)	1	1
David Grey	8	10
Tom Crothers	9	10
Ron Pollock	10	10
Greg McNab	9	10
Michele Stanley (Appointed 09 September 2024)	9	9

Principal Activities

The principal activity of the Club during the financial year was the operation of a licensed club to encourage and facilitate the promotion and development of the sport of Golf.

Significant Changes

No significant changes in the nature of these activities occurred during the year.

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

Operating Results

The operating surplus / (deficit) from ordinary activities after providing for income tax amounts to:

2025	\$ 242,333
2024	\$ 46,729

Signed in accordance with a resolution of the Board of Directors.

Stephen Cairns

David Grey

Dated at Redland Bay _____

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE, 2025

	Note	2025 \$	2024 \$
Sales Revenue	2	8,933,685	7,461,260
Less: Cost of Sales	3	<u>(1,298,480)</u>	<u>(1,233,125)</u>
Gross Profit from Trading		7,635,205	6,228,135
Marketing Expenses		(94,444)	(87,616)
Occupancy Costs		(61,218)	(60,740)
Depreciation and Amortisation Expense		(445,865)	(392,000)
Administration Expenses		(6,766,030)	(5,626,135)
Finance Costs		<u>(25,315)</u>	<u>(14,915)</u>
Total Expenses		<u>(7,392,872)</u>	<u>(6,181,406)</u>
Net Operating Surplus / (Deficit)		242,333	46,729
Income Tax Expense	1(a)	<u>-</u>	<u>-</u>
Net Current Year Surplus / (Deficit) After Income Tax Expense		<u>242,333</u>	<u>46,729</u>
Total Changes in Members' Surplus of the Club	12	<u>242,333</u>	<u>46,729</u>

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE, 2025

Retained Profits at the Beginning of the Financial Year	2,606,696	2,559,967
Add: Surplus / (Deficit) for the Year	<u>242,333</u>	<u>46,729</u>
Retained Profits at the End of the Financial Year	<u>2,849,029</u>	<u>2,606,696</u>

The accompany notes form part of this financial report.

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 \$	2024 \$
Current Assets			
Cash and Cash Equivalents	13	631,236	176,186
Receivables and Other Trade Debtors	4	10,417	12,654
Inventories	5	170,299	163,361
Other Assets	6	117,722	69,711
Total Current Assets		929,674	421,912
Non-Current Assets			
Land and Buildings	8(a)	5,222,914	5,275,212
Plant and Equipment	8(a)	1,630,321	1,633,554
Intangible Assets	8(b)	75,000	107,500
Total Non-Current Assets		6,928,235	7,016,266
Total Assets		7,857,909	7,438,178
Current Liabilities			
Bank Overdrafts	13	-	-
Trade and Other Payables	9	523,723	442,170
Interest Bearing Liabilities	10	120,757	42,840
Provisions	11	385,604	322,744
Total Current Liabilities		1,030,084	807,754
Non-Current Liabilities			
Interest Bearing Liabilities	10	269,995	306,506
Provisions	11	28,529	11,456
Total Non-Current Liabilities		298,524	317,962
Total Liabilities		1,328,608	1,125,716
Net Assets		6,529,301	6,312,462
Members' Funds			
Retained Surplus	12	6,529,301	6,312,462
Total Members' Funds		6,529,301	6,312,462

The accompany notes form part of this financial report.

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE, 2025

	Note	2025 \$	2024 \$
Cash Flows From Operating Activities			
Receipts from Members		8,438,869	6,966,755
Payments to Suppliers and Employees		(7,644,575)	(6,613,697)
Interest Received		-	-
Borrowing Costs		<u>(25,315)</u>	<u>(14,915)</u>
Net Cash Provided / (Used) by Operating Activities	13(b)	768,979	338,143
Cash Flows From Investing Activities			
Receipts from Sales of Plant and Equipment		27,991	18,499
Outflows to Purchase of Plant and Equipment		<u>(383,326)</u>	<u>(826,587)</u>
Net Cash Provided / (Used) by Investing Activities		(355,336)	(808,089)
Cash Flows From Financing Activities			
Proceeds from Borrowings		175,138	133,957
Repayment of Borrowings		<u>(133,732)</u>	<u>(45,692)</u>
Net Cash Provided / (Used) by Financing Activities		41,406	88,265
Net Increase / (Decrease) in Cash Held		455,050	(381,680)
Cash at the Beginning of the Financial Year		176,186	557,867
Cash at the End of the Financial Year	13(a)	<u>631,236</u>	<u>176,186</u>

The accompany notes form part of this financial report.

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2025

Note 1: Statement of Significant Accounting Policies

The financial statements are Special Purpose Financial Statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act (Qld) 1981*. The Board has determined that the Club is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs, which do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

(a) Income Tax

The Club's Board believe that, under Section 50-45 of the *Income Tax Assessment Act 1997*, the Club is exempt from income tax.

(b) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE are depreciated over the useful lives of the assets to the Club commencing from the time the asset is held ready for use. Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(c) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income and expenditure statement.

(d) Inventories

Inventories are valued at the lower of cost and net realizable value, with the majority being valued using an average cost basis methodology.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2025

Note 1: Statement of Significant Accounting Policies (Cont.)

(e) Provisions

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(f) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(g) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statements are shown inclusive of GST.

(i) Employee Provisions

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2025

Note 1: Statement of Significant Accounting Policies (Cont.)

(j) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(k) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Club during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(l) Adoption of Australian equivalents to International Financial Reporting Standards

The Club is not required to adopt Australian Equivalents to International Financial Reporting Standards (AIFRS).

Note 2: Revenue	2025	2024
	\$	\$
Operating Activities		
- Kitchen and Function Sales	1,024,642	923,751
- Bar Sales	1,248,049	1,038,313
- Gaming Income	3,217,786	2,287,845
- Golf Shop Sales	1,149,075	1,154,750
- Clubhouse Sales	85,684	69,130
- Other Sales	<u>2,208,449</u>	<u>1,987,471</u>
Total Revenue	<u><u>8,933,685</u></u>	<u><u>7,461,260</u></u>

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2025

	2025	2024
	\$	\$
<hr/>		
Note 3: Surplus from Ordinary Activities		
Surplus from ordinary activities before Income Tax Expenses has been determined after:		
Cost of Goods Sold		
- Kitchen and Function Sales	427,707	416,214
- Bar Sales	441,823	365,199
- Golf Shop	428,950	451,712
	<hr/>	<hr/>
Total Cost of Goods Sold	<u>1,298,480</u>	<u>1,233,125</u>
Remuneration of Auditor		
- Audit Services	12,096	11,700
	<hr/>	<hr/>
Note 4: Receivables and Other Trade Debtors		
Sundry Debtors	10,417	12,654
Deposits	-	-
	<hr/>	<hr/>
	<u>10,417</u>	<u>12,654</u>
Note 5: Inventories		
Stock at Cost	170,299	163,361
	<hr/>	<hr/>
Note 6: Other Assets		
Current		
Prepayments	117,722	69,711
	<hr/>	<hr/>

Note 7: Related Parties

There were no transactions with director related entities during the year.

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2025

		2025	2024
		\$	\$
<hr/>			
Note 8(a): Property, Plant and Equipment			
Land and Building at Cost		3,527,753	3,390,110
Construction Work in Progress		7,000	33,185
Add: Revaluation	12	3,621,446	3,621,446
Less: Accumulated Amortisation		<u>(1,933,285)</u>	<u>(1,769,529)</u>
		5,222,914	5,275,212
 Plant and Equipment at Cost		 2,908,674	 2,646,879
Less: Accumulated Depreciation		<u>(1,457,343)</u>	<u>(1,202,454)</u>
		1,451,331	1,444,425
 Furniture, Fixture and Fittings at Cost		 249,460	 235,679
Less: Accumulated Depreciation		<u>(186,253)</u>	<u>(169,824)</u>
		63,207	65,855
 Office Equipment at Cost		 172,418	 169,118
Less: Accumulated Depreciation		<u>(94,256)</u>	<u>(85,554)</u>
		78,162	83,564
 Motor Vehicles at Cost		 42,462	 42,462
Less: Accumulated Depreciation		<u>(4,841)</u>	<u>(2,752)</u>
		<u>37,621</u>	<u>39,710</u>
		<u><u>6,853,235</u></u>	<u><u>6,908,766</u></u>

Note 8(b): Intangible Assets

Gaming Machine Entitlements - at cost		16,174	23,182
Gaming Machine Entitlements - valuation adjustment	12	<u>58,826</u>	<u>84,318</u>
		<u><u>75,000</u></u>	<u><u>107,500</u></u>

13 entitlements were sold during the year, the Club still holds 30 entitlements, that have been valued at \$2,500 each, for a total valuation of \$75,000.

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2025

	2025	2024
	\$	\$
<hr/>		
Note 9: Accounts Payable and Other Payables		
Trade Creditors and Accruals	379,950	329,301
Other Creditors	22,752	-
Income Received in Advance	121,020	112,868
	<u>523,722</u>	<u>442,169</u>
	<u>523,722</u>	<u>442,169</u>
 Note 10: Interest Bearing Liabilities		
Current		
Leases	-	790
Equipment Loan	120,757	42,050
	<u>120,757</u>	<u>42,840</u>
	<u>120,757</u>	<u>42,840</u>
Non-Current		
Leases	-	-
Equipment Loan	269,995	306,506
	<u>269,995</u>	<u>306,506</u>
	<u>269,995</u>	<u>306,506</u>
Total Leases and Loans	<u>390,752</u>	<u>349,346</u>
	<u>390,752</u>	<u>349,346</u>
 Note 11: Provisions		
Current		
Holiday Pay	131,152	123,258
Long Service Leave	46,711	46,711
Members' House Credit	98,093	81,665
Gaming Card It Trust	11,650	5,287
Jackpots	97,998	65,823
	<u>385,604</u>	<u>322,744</u>
	<u>385,604</u>	<u>322,744</u>
Non-Current		
Long Service Leave	<u>28,529</u>	<u>11,456</u>
	<u>28,529</u>	<u>11,456</u>

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2025

		2025	2024
		\$	\$
<hr/>			
Note 12: Retained Surplus			
Retained Surplus at the Beginning of the Financial Year		2,606,696	2,559,967
Asset Revaluation - Land	8(a)	1,200,000	1,200,000
Asset Revaluation - Buildings	8(a)	2,421,446	2,421,446
Asset Revaluation - Gaming Machine Entitlements	8(b)	58,826	84,318
Net Surplus / (Deficit) Attributable to the Club		<u>242,333</u>	<u>46,729</u>
Retained Surplus at the End of the Financial Year		<u><u>6,529,301</u></u>	<u><u>6,312,462</u></u>

Note 13: Cash Flow Information

(a) Reconciliation of Cash

Bank Overdraft	-	-
Cash on Hand and at Bank	<u>631,236</u>	<u>176,186</u>
	<u><u>631,236</u></u>	<u><u>176,186</u></u>

(b) Reconciliation of net cash provided by operating activities to surplus / (deficit) from ordinary activities after income tax.

Surplus / (Deficit) from Ordinary Activities	242,333	46,729
Non-Cash Flow in Surplus from Ordinary activities:		
Depreciation	445,865	392,000
(Profit) / Loss on Sale of Assets	(27,991)	(1,319)
Changes in Assets and Liabilities:		
(Increase) / Decrease in Receivables	2,237	(9,068)
(Increase) / Decrease in Inventories	(6,939)	(20,166)
(Increase) / Decrease in Prepayments	(48,010)	447
Increase / (Decrease) in Payables and Accruals	81,552	(60,606)
Increase / (Decrease) in Provisions	<u>79,932</u>	<u>(12,944)</u>
Net Cash Provided by Operating Activities	<u><u>768,979</u></u>	<u><u>335,073</u></u>

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2025

Note 14: Financial Instruments

(a) Interest Risk Rate

The Club's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:-

2025

	Weighted Average Effective Interest %	Floating Interest Rate	Fixed Interest Rate Maturing	
			within 1 year	1 to 5 years
			\$	\$
Financial Assets				
Cash	3.93%	631,236		
Financial Liabilities				
Equipment Loan	7.12%		120,757	269,995
Motor Vehicle	4.54%		-	-

2024

	Weighted Average Effective Interest %	Floating Interest Rate	Fixed Interest Rate Maturing	
			within 1 year	1 to 5 years
Financial Assets				
Cash	4.70%	176,186		
Financial Liabilities				
Equipment Loan	7.12%		42,050	306,506
Motor Vehicle	4.54%		790	-

(b) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognized financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the Balance Sheet and notes to the Financial Report.

The Club does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Club.

REDLAND BAY GOLF CLUB INC.

ABN: 42 357 918 639

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2025

Note 14: Financial Instruments (Cont.)

(c) Net Fair Values

For other assets and liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the Association intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in notes forming part of the accounts.

Note 15: Senior Management Benefits

As required by the *Associations Incorporation Act (Qld) 1981*, the Club discloses the total benefits paid to the senior management was \$832,052. The total number of senior managers is 9.

Note 15: Association Details

The principal place of business of the Club is:-

North Street
Redland Bay, Qld, 4165

Note 16: Segment Reporting

The Club operates in the leisure sector providing sporting and social facilities to Members of the Club within Australia.

REDLAND BAY GOLF CLUB INC.

ABN: 42 357 918 639

STATEMENT BY MEMBERS OF THE BOARD OF DIRECTORS

The Directors has determined that the Club is not a reporting entity and that this Special Purpose Financial Report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Directors, the Financial Report as set out on pages 2 to 15:-

1. Presents a true and fair view of the financial position of the Redland Bay Golf Club Inc. as at 30 June 2025, and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act (Qld) 1981: and
2. At the date of this statement, there are reasonable grounds to believe that the Redland Bay Golf Club Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors by:

Stephen Cairns

David Grey

Dated at Redland Bay _____

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639**

Report on the Audit of the Financial Report

Audit Opinion

We have audited the accompanying Financial Report, being a Special Purpose Financial Report, of Redland Bay Golf Club Inc., which comprises the balance sheet as at 30 June 2025, the statement of profit or loss for the year then ended, statement of changes in equity, statement of cash flows, notes comprising a summary of significant accounting policies, other explanatory information, and the statement by members of the Board of Directors.

In our opinion, the accompanying Financial Report represents fairly, in all material aspects, the financial position of the Association as at 30 June 2025 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the Financial Report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the Financial Report, which describes the basis of accounting. The Financial Report has been prepared to assist the Redland Bay Golf Club Inc. to meet the requirements of the *Associations Incorporation Act (Qld) 1981*. As a result, the Financial Report may not be suitable for another purpose.

Directors' Responsibility for the Financial Report

The Directors of the Association are responsible for the preparation of the Financial Report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the Financial Report is appropriate to meet the requirements of the constitution and the needs of the members. The Directors' responsibility also includes such internal control as the Directors determine is necessary to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Report, the Directors are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639**

Report on the Audit of the Financial Report (Cont.)

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intention omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Report, including the disclosures, and whether the Financial Report represents the underlying transactions and events in a manner that achieves fair representation.
- Obtain sufficient audit evidence regarding the financial information of the entities or business activities within the Association to express an opinion on the Financial Report. We are responsible for the direction, supervision and performance of the Association audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

RWM Accountants

Yu-Wei Huang
CPA Membership Number 10238027

**Level 18, 239 George Street
BRISBANE CITY QLD 4000**

Dated at Brisbane _____

DISCLAIMER

The additional financial information is in accordance with the books and records of Redland Bay Golf Club Inc. which have been subjected to the auditing procedures applied in our audit of the Club for the year ended 30 June 2025. It should be noted that our audit did not cover all details of the additional financial information. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given. In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the Club) in respect of such information, including any errors or omissions therein, arising through negligence or otherwise caused.

RWM Accountants

**Level 18, 239 George Street
BRISBANE CITY QLD 4000**

Yu-Wei Huang
CPA Membership Number 10238027

Dated at Brisbane _____

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

KITCHEN TRADING ACCOUNT
FOR THE YEAR ENDED 30 JUNE, 2025

	2025	2024
	\$	\$
<hr/>		
<u>Income</u>		
Catering Sales	759,546	675,854
Function Income	265,096	230,861
Function Excess	-	17,036
	<hr/>	<hr/>
Total Sales	1,024,642	923,751
Opening Stock	12,241	8,857
Kitchen Requisites - Food	417,297	418,514
Wastage	7,776	1,084
Less: Closing Stock	(9,607)	(12,241)
	<hr/>	<hr/>
Total Cost of Goods Sold	427,707	416,214
	<hr/>	<hr/>
Gross Profit	596,935	507,537
 <u>Expenses</u>		
Bar / Kitchen Requisites	11,719	13,738
Cleaning	800	1,262
First Aid Supplies	40	-
Freight	10	130
Gas - Catering	47,773	36,931
Provision for Annual Leave	(4,435)	(4)
Provision for Long Service Leave	1,434	1,177
Repairs and Maintenance - Kitchen	15,353	11,382
Salaries and Wages - Kitchen	433,206	384,734
Salaries and Wages - Agency	2,089	-
Superannuation - Kitchen	49,315	42,346
	<hr/>	<hr/>
Total Expenses	557,304	491,696
	<hr/>	<hr/>
Net Profit / (Loss) from Kitchen Trading	39,631	15,841
	<hr/>	<hr/>

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

BAR TRADING ACCOUNT
FOR THE YEAR ENDED 30 JUNE, 2025

	2025	2024
	\$	\$
<hr/>		
<u>Income</u>		
Sales	1,248,049	1,037,151
Function Income - Bar	-	496
	<hr/>	<hr/>
Total Sales	1,248,049	1,038,313
Cost of Goods Sold		
Opening Stock	34,645	39,193
Bar Purchases	432,424	359,957
Wastage	1,324	694
Less: Closing Stock	(26,570)	(34,645)
	<hr/>	<hr/>
Total Cost of Goods Sold	441,823	365,199
	<hr/>	<hr/>
Gross Profit	806,226	673,114
	<hr/>	<hr/>
<u>Expenses</u>		
Bar / Kitchen Requisites	4,606	3,715
Equipment Hire - Bar	2,144	7,032
Freight	3,802	3,189
Gas - Bar	-	-
Gas - Cylinder Rental	6,998	6,256
Provision for Annual Leave - Bar	(808)	1,096
Provision for Long Service Leave - Bar	868	798
Repairs and Maintenance - Bar	13,424	7,521
Salaries and Wages - Bar	304,893	285,922
Superannuation - Bar	34,854	31,449
	<hr/>	<hr/>
Total Expenses	370,781	346,978
	<hr/>	<hr/>
Net Profit / (Loss) from Bar Trading	435,445	326,136
	<hr/>	<hr/>

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

GAMING TRADING ACCOUNT
FOR THE YEAR ENDED 30 JUNE, 2025

	2025	2024
	\$	\$
<hr/>		
<u>Income</u>		
Gross Poker Machine Revenue	3,197,005	2,271,961
Keno - Banking	20,781	15,884
	<hr/>	<hr/>
Total Revenue	3,217,786	2,287,845
<u>Expenses</u>		
Equipment Hire - Gaming	46,631	88,145
Poker Machine Payouts	2,481,836	1,667,413
Poker Machine Jackpot Provision	-	1,713
Poker Machines - Tax and Fees	125,252	84,184
Promotions - Gaming	18,998	14,645
Repairs and Maintenance - Poker Machines	85,786	78,685
	<hr/>	<hr/>
Total Expenses	2,758,503	1,934,785
	<hr/>	<hr/>
Net Profit / (Loss) from Gaming Trading	459,283	353,060
	<hr/>	<hr/>

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

GOLF SHOP TRADING ACCOUNT
FOR THE YEAR ENDED 30 JUNE, 2025

	2025	2024
	\$	\$
<u>Income</u>		
Sales - Retail	398,484	406,541
Sale - Food	98,731	104,586
Sale - Beverage	169,047	171,409
Cart Rental	296,942	288,768
Repairs	25,305	21,790
Tuition	66,142	69,385
Admin Fee/Commissions	74,328	71,880
Hire Equipment	20,096	20,391
	<hr/>	<hr/>
Total Sale	1,149,075	1,154,750
Cost of Goods Sold		
Opening Stock	101,476	95,147
Merchandise/ Retail Purchases	313,690	332,421
Food Purchases	42,428	38,724
Beverage Purchases	82,383	86,896
Less: Closing Stock	(111,027)	(101,476)
	<hr/>	<hr/>
Total Cost of Goods Sold	428,950	451,712
	<hr/>	<hr/>
Gross Profit	720,125	703,038
	<hr/>	<hr/>
<u>Expenses</u>		
Tuition Commission	30,879	39,301
Golf Cart Costs	115,487	107,847
Printing & Stationery	3,017	6,694
Computer Expenses	11,414	6,860
Equipment - Range	891	1,958
Wages - Golf	334,406	317,410
Superannuation - Golf	37,700	34,915
Provision for Annual Leave - Golf	3,500	3,768
	<hr/>	<hr/>
Total Expenses	537,294	518,753
	<hr/>	<hr/>
Net Profit / (Loss) from Golf Shop Trading	182,831	184,285
	<hr/>	<hr/>

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

TRADING ACCOUNT
FOR THE YEAR ENDED 30 JUNE, 2025

	2025	2024
	\$	\$
<hr/>		
<u>Income</u>		
Net Profit / (Loss) from Kitchen Trading	39,631	15,841
Net Profit / (Loss) from Bar Trading	435,445	326,136
Net Profit / (Loss) from Gaming Trading	459,283	353,060
Net Profit / (Loss) from Golf Shop Trading	182,831	184,285
Function Income - Clubhouse	64,548	53,461
Raffle Income	21,136	15,669
Buggy Insurance	-	(187)
Buggy Storage Income	64,500	62,376
Competition Fees	476,729	512,328
Corporate Golf Income	4,287	6,538
Club Credit - Unredeemed	-	4
Green Fees - Social	463,851	440,561
Green Fees - Corporate	16,136	10,005
Irrigation Fund - Comp Fee	-	-
Interest	11,779	-
Insurance Recovery	67,180	-
Membership - Subs	1,024,358	920,232
Profit / Loss on Sale of Assets	27,991	1,319
Sponsorship Partners	34,254	34,288
Sundry Income	17,384	7
	<hr/>	<hr/>
Total Revenue	3,411,323	2,935,923

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

TRADING ACCOUNT
FOR THE YEAR ENDED 30 JUNE, 2025

	2025	2024
	\$	\$
<hr/>		
<u>Clubhouse Expenses</u>		
Advertising Expense	21,913	16,988
Cleaning	66,925	50,831
Clubhouse Requisites	20,752	20,103
Entertainers	23,690	27,050
First Aid Supplies	1,003	509
Function Expense	34,851	29,416
Hire Plant and Equipment	9,005	1,248
Light and Power - Clubhouse	88,330	78,374
Linen Service	-	-
Media Expenses - Clubhouse	46,599	39,045
Members Services / Functions	-	123
Promotions - Clubhouse	62,117	63,930
Provision for Long Service Leave	4,642	(7,245)
Provision for Annual Leave	251	(3,016)
Raffle Expenses	14,553	14,080
Repairs and Maintenance - Clubhouse	53,204	50,423
Salaries and Wages - Clubhouse	285,481	275,969
Security Service	10,707	11,153
Staff Training	5,559	9,466
Staff Uniforms	4,233	1,660
Superannuation - Clubhouse	32,820	30,357
Waste Removal	16,045	16,254
	<hr/>	<hr/>
Total Clubhouse Expenses	802,680	726,718

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

TRADING ACCOUNT
FOR THE YEAR ENDED 30 JUNE, 2025

	2025	2024
	\$	\$
<hr/>		
<u>Administration Expenses</u>		
Association Subscriptions	3,756	5,116
Audit Services / Provision	12,096	11,700
Bank Charges	41,319	36,432
Corporate Day Expense	5,988	1,680
Float Variance/Write Off	1,990	1,415
Golf Professional Fees	74,328	71,880
Insurance & Workcover	104,242	96,505
Match Expense	165,413	164,986
Licence / Lease Fees	20,218	10,433
Printing and Stationery	16,802	7,645
Promotions - Memberships & Sponsors	10,414	6,698
Salaries and Wages - Admin	304,962	281,257
Annual Leave Accrued	4,761	(327)
Computer Expense	61,486	60,325
HP Interest Admin	141	-
O.H. and S.	16,440	18,514
Payroll Tax Expense	57,220	48,743
Provision for LSL - Admin	5,749	2,117
Rates and Taxes	61,218	60,740
Security Service	1,911	92
Staff Training and Amenities	44,342	43,436
Sundry Expenses	4,592	515
Superannuation - Admin	33,504	30,863
Telephone Expenses	10,812	10,051
	<hr/>	<hr/>
Total General Administration Expenses	1,063,702	970,816

REDLAND BAY GOLF CLUB INC.
ABN: 42 357 918 639

TRADING ACCOUNT
FOR THE YEAR ENDED 30 JUNE, 2025

	2025	2024
	\$	\$
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<u>Course Expenditure</u>		
Association Subscriptions Course	65	-
Chemicals	27,230	22,321
Fertilizers	44,515	49,829
Freight	-	40
Fuel - Diesel and Oils	21,845	22,260
Fuel - Petrol	16,255	10,484
Gas - Cylinder Rental	586	716
Greens Renovation	14,865	13,170
Interest - Equipment HP	25,174	14,915
Machinery Expenses	21,362	24,709
Machinery Rental Expense	-	2,432
Motor Vehicle Expenses	5,601	7,717
Provision for Annual Leave - Course	4,624	3,271
Provision for Long Service Leave - Course	1,581	3,856
Golf Course Projects App Oct24	17,200	-
Repairs and Maintenance - Course	31,654	35,010
Repairs and Maintenance - Irrigation	22,714	35,069
Salaries and Wages - Course	509,382	479,190
Sand/Gravel/Mulch	17,929	10,024
Staff Amenities Course	5,500	6,000
Staff Training & Funding Course	6,369	4,091
Staff Uniforms Course	2,529	1,754
Superannuation - Course	59,763	52,802
	<hr/>	<hr/>
Total Course Expenditure	856,743	799,660
	<hr/>	<hr/>
Total Clubhouse, Administration and Course Expenditure	2,723,125	2,497,194
	<hr/>	<hr/>
Total Overall Profit / (Loss) Before Depreciation	688,198	438,729
	<hr/>	<hr/>
Depreciation	445,865	392,000
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Total Overall Profit / (Loss) After Depreciation	242,333	46,729
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